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May 22, 2009

Hon. Adlai S. Hardin, Jr.  
U.S. Bankruptcy Court  
300 Quarropas Street, Courtroom 520  
White Plains, New York 10601-5085

Re: Christine Fagan and Patrick Fagan  
Case No. 08-22991-ASH  
Our File No. B-FORD.09.02805

Dear Judge Hardin:

On behalf of our client Ford Motor Credit Company a Motion for Relief from the Automatic Stay was filed and is returnable May 28, 2009.

This letter is to inform you that this matter has been settled by Conditional Order. Our office will forward the proposed Conditional Order to the Court under separate cover upon its completion.

I thank the Court for its kind attention in this matter. Should the Court have any questions or require anything further, please do not hesitate to contact our office.

Respectfully yours,

DEILY, MOONEY & GLASTETTER, LLP

/s/ Martin A. Mooney  
Martin A. Mooney

MAM/nab

cc: Joshua N. Bleichman, Esq.  
Jeffrey L. Sapir, Esq. (Trustee)